RAVINDRA WANKHEDE
CHARTERED ACCOUNTANTS
GOKULPETH
NAGPUR - 440 010.

AUDITOR'S REPORT

To,
The Trustees of
Wainganga Bahu Uddeshiya Vikas Sanstha
Nagpur.

We have audited the attached Balance Sheet of '**WAINGANGA COLLEGE OF PHYSICAL EDUCATION-SAKOLI**' as at 31st March, 2020 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution.
2. The method of accounting followed is on Cash basis.
3. We have obtained all the information and explanation which were necessary for the purpose of audit.
4. The proper books of accounts have been kept by the Trust.
5. In our opinion and according to the explanations given to us the accounts give true and fair view
   i. In case of Balance sheet the state of affairs of the Institution as at 31st March, 2020
   ii. Income & Expenditure Account for the year ended on 31st March, 2020
   iii. Receipt & Payment Account for the year ended on 31st March, 2020

Agrees with the books of account maintained and reflect a true and fair view of their state of affairs.

Ravindra R. Wankhede Nagpur CHARTERED ACCOUNTANT

CA. Ravindra Wankhede
Chartered Accountant
Proprietor
M. No: 48206

Place: Nagpur
Date: 20/12/2020

UIDN:- 21048206AAAADC9638

WAINGANGA COLLEGE OF PHYSICAL EDUCATION - SAKOLI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2020

SCHEDULE "E"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Presentation:**

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.

Entity follows the Cash basis system of accounting and recognizes Income and expenditure on Cash basis

2. **Fixed Assets:**

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the trust. The rates of depreciation are as follows.

Particulars	Rate
Building	10%
Laboratory Equipments	15%
Dead Stock	10%
Furniture	10%
Library Book	60%
Other Equipments	15%
Sports Material	15%
Computer	40%
Tractor	15%

3. **Revenue Recognition:**

Tuition & other student fees are recognized on cash basis. Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

4. **Inventories:**

Inventories are mainly in the nature of consumables and stationery and the same are charged to revenue in the year of purchase.

Ravindra R. Wankhede & Nagpur CHARTERED ACCOUNTANT

B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.

2. There are no Capital Commitments as on the Balance Sheet date.

3. WAINGANGA College of Physical Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.

4. The account of the Sanstha /Trust is pending for confirmation and reconciliation.

5. The GOIS accounts are pending for confirmation and reconciliation.

6. The account of Grant **(If any)** is subject to student wise reconciliation and confirmation from the respective Government Department.

For and on behalf of Trust

Trustee

अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

Trustee

अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

Ravindra R. Wankhede ★ CHARTERED ACCOUNTANT Nagpur

CA. Ravindra Wankhede
Chartered Accountant
Proprietor
M. No: 48206

Place: Nagpur
Date: 20.12.2020

UIDN: 21048206AAAADC9638

RAVINDRA R. WANKHEDE
CHARTERED ACCOUNTANT
1160, "Shri Krupa", Near Post Office,
Gokulpeth, Nagpur 440010. Ph. 2526976

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Direct Expenses			Direct Incomes		
Basic Pay	1,344,000		Tution Fees BPEd II Year	1,665,143	
C.L.A.	100,800		Tution Fees BPEd I Year	1,192,000	
D.A.	672,000		Tution Fees BPE III Year	1,533,136	
Fix Pay	1,788,300		Tution Fees BPE II Year	1,248,764	
H.R.A.	1,055,040		Tution Fees BPE I Year	1,171,944	
N.A.	252,000		Tution Fees MPEd II Year	556,721	
T.A.	67,200	5,279,340	Tution Fees MPEd I Year	388,410	7,756,118
Indirect Expenses			Indirect Incomes		
Admission Expenses	20,000		Bank Interest	11,986	
Bank Charges	3,461		F.D. Interest	82,259	94,245
Building Mentainance	28,633				
C.E.T. Expenses	49,968				
Computer Maintenance	16,720				
Ground Maintanance	5,955				
Internet Expenses	20,000				
Late Fee (Profession Tax)	7,200				
LEC Expenses	8,190				
News Paper	5,810				
Other Expenses	16,479				
Printing Expenses	25,290				
Stationery Expenses	412,078				
Track Shuit	179,750				
Traveling Expenses	27,477				
Uniform Expenses	459,803				
University Other Fees	135,873				
Xerox Expenses	10,852	1,433,539			
Depreciation A\c		166930			
Nett Profit		970,554			
TOTAL		7,850,363	TOTAL		7,850,363

Significant accounting policies and notes to accounts- "E"

As per our report of even date attached

For and on behalf of Trust

Trustee Trustee

Date : 20-12-2020
Place : Nagpur

Ravindra R. Wankhede Nagpur CHARTERED ACCOUNTANT

CA.Ravindra Wankhede
Chartered Accountants
Proprietor
M No.:048206

अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

UIDN: 2104B20CAAAADC9638

RAVINDRA R. WANKHEDE
CHARTERED ACCOUNTANT
1160, "Shri Krupa", Near Post Office,
Gokulpeth, Nagpur 440010. Ph. 2526979

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

BALANCE SHEET AS ON 31ST MARCH, 2020

FUNDS & LIABILITIES	SCHEDULE	AMOUNT	AMOUNT	PROPERTIES & ASSETS	SCHEDULE	AMOUNT	AMOUNT
Provision	A		51,750.00	**Fixed Assets**	C		4,974,492.00
Depreciation Fund	C			Investment			
As Per Last Balance Sheet		3,172,549		Endowment Fund A/c No.3408		500,000	
Add:During the year		166,930	3,339,479.00	Reserve Fund A/c No.1811		300,000	800,000.00
G.O.I.S. Scholarship	B		120,336.00	Accrued Interest on Fixed Deposit			540,213.00
Income & Expenditure A/c				TDS Receivable			31,321.00
As Per Last Balance Sheet		16,769,837					
Add: Excess of Income over Expenditure		970,554	17,740,391.00	**Branch/Divisions**			
				B.K.C.P.(D.Pharm)		354,706	
				T.N.A.V. Sakoli		686,184	
				W.B.V.S.Nagpur		10,598,369	
				WCEM Dongargaon		3,059,892	
				Wainganga Polytechnic Sakoli		100,000	
				W.I.A.S. SAKOLI		44,661	14,843,812.00
				Cash & Bank Balances	D		62,118.00
TOTAL			21,251,956	TOTAL			21,251,956.00

Significant accounting policies and notes to accounts - "E"
Schedule "A" to "D" form an integral part of Balance Sheet

As per our report of even date attached

For and on behalf of Trust

MMKawanjekar
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

BKanjekar
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

Trustee **Trustee**

Date : 20-12-2020
Place : Nagpur

Ravindra R. Wankhede Nagpur CHARTERED ACCOUNTANT

CA.Ravindra Wankhede
Chartered Accountants
Proprietor
M No.:048206

UIDN: 21048206AAAADC9638

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

Schedule Forming Part of Balance Sheet for the year ended 31st March, 2020

SCHEDULE "A"

Provision

Particular	Amount
Professional Tax	950
Provident Fund	44,600
Income Tax	6,200
Salary Payable Teaching & Non Teaching	-
Total	**51,750**

SCHEDULE "B"

G.O.I.S. Scholarship

Particular	Amount
Opening Balance	96,441
Add : Received during the Year	23,895
	120,336
Less : Paid during During the year	-
Total	**120,336**

SCHEDULE "D"

Cash & Bank Balances

Particular	Amount
Cash in hand	90.62
B.D.C.Bank A/c No-18888	814.00
B.G.Bank A/c No-97	1,861.94
S.B.I.Sakoli A/c No-26690	22,609.47
S.B.I.Sakoli A/c No-27674	26,778.50
Bank Of Indian A/c 00026	9,963.47
Total	**62,118.00**

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

SCHEDULE "C"
Fixed Assets

Sr.No	Particulars	Rate	Net Block					Depreciation			Gross Block as on 31.03.20	Gross Block as on 31.03.19	Net Block as on 31.03.20
			As on 01.04.19	Additions Before 30.09.19	Additions After 30.09.19	Sale/ Discarded off	As on 31.03.2020	As on 01.04.19	For the year 2019-20	As on 31.03.2020			
1	Building	10%	764,412	-	-	-	764,412	1,003,369	76,441	1,079,811	1,767,781	1,767,781	687,970
2	Computer	40%	19	23,000	22,200	-	45,219	210,261	13,647	223,909	255,480	210,280	31,571
3	Dead Stock	10%	2,756	-	-	-	2,756	16,396	276	16,671	19,152	19,152	2,481
4	Furniture	10%	227,468	-	65,821	-	293,289	344,304	26,038	370,342	637,593	571,772	267,251
5	Laboratory Equipment	15%	71,875	-	-	-	71,875	62,272	10,781	73,054	134,147	134,147	61,093
6	Library Book	60%	12,676	13,750	18,180	-	44,606	608,126	21,310	629,435	652,732	620,802	23,297
7	Office Equipment	15%	2,962	7,100	19,200	-	29,262	15,478	2,949	18,427	44,740	18,440	26,313
8	Sports Material	15%	88,805	-	-	-	88,805	679,429	13,321	692,750	768,234	768,234	75,484
9	Tractor	15%	14,447	-	-	-	14,447	232,911	2,167	235,078	247,358	247,358	12,280
10	Land		447,275	-	-	-	447,275	-	-	-	447,275	447,275	447,275
	Total		1,632,693	43,850	125,401	-	1,801,944	3,172,547.57	166,930	3,339,478	4,974,492	4,805,241	1,635,014

Ravindra R. Wankhede
Nagpur
CHARTERED ACCOUNTANT

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

RECEIPT & PAYMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance			**Current Liabilities**		
Bank Accounts					
B.D.C. Bank A/c 18888	898		Professional Tax	61,000	
B.G. Bank A/c 97	2,081		Salary Payable Teaching & Non-Teac	1,235,360	
SBI Sakoli A/c 26690	40,701		Sundry Creditors	49,350	1,345,710
SBI Sakoli A/c 27674	5,245				
Cash-in-hand	338,684	387,609	**Fixed Assets**		
			Computers	45,200	
Current Liabilities			Furniture	65,821	
			Liabrary Books	31,930	
G.O.I.S. Scholorship	23,895		Office Equipment	26,300	169,251
Professional Tax	61,000				
Sundry Creditors	49,350	134,245	**Direct Incomes**		
			Tution Fees BPEd I Year	230	
Direct Incomes			Tution Fees MPEd II Year	106	336
Tution Fees BPEd II Year	1,665,143				
Tution Fees BPEd I Year	1,192,230		**Direct Expenses**		
Tution Fees BPE III Year	1,533,136		Basic Pay	1,344,000	
Tution Fees BPE II Year	1,248,764		C.L.A.	100,800	
Tution Fees BPE I Year	1,171,944		D.A.	672,000	
Tution Fees MPEd II Year	556,827		Fix Pay	1,788,300	
Tution Fees MPEd I Year	388,410	7,756,454	H.R.A.	1,055,040	
			N.A.	252,000	
Direct Expenses			T.A.	67,200	5,279,340
University Exam Fees		159,138			
			University Exam Fees		159,138
Indirect Incomes			**Indirect Expenses**		
Bank Interest		11,986	Admission Expenses	20,000	
			Bank Charges	3,461	
			Building Mentainance	28,633	
			C.E.T. Expenses	49,968	
			Computer Maintenance	16,720	
			Ground Maintanance	5,955	
			Internet Expenses	20,000	
			Late Fee (Profession Tax)	7,200	
			LEC Expenses	8,190	
			News Paper	5,810	
			Other Expenses	16,479	
			Printing Expenses	25,290	
			Stationery Expenses	412,078	
			Track Shuit	179,750	
			Traveling Expenses	27,477	
			Uniform Expenses	459,803	
			University Other Fees	135,873	
			Xerox Expenses	10,852	1,433,539
			Closing Balance		
			Bank Accounts		
			Bank of India A/c 00026	9,963	
			B.D.C. Bank A/c 18888	814	
			B.G. Bank A/c 97	1,862	
			SBI Sakoli A/c 26690	22,609	
			SBI Sakoli A/c 27674	26,779	
			Cash-in-hand	91	62,118
Total		**8,449,431**	**Total**		**8,449,431**

For and on behalf of Trust

Trustee **Trustee**

Date : 20-12-2020
Place : Nagpur

CA.Ravindra Wankhede
Chartered Accountants
Proprietor
M No.:048206

UDIN: 21048206AAAADC9638

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