

Audit Report

Wainganga Bahu Uddeshiya Vikas Sanstha, Nagpur.

**WAINGANGA COLLEGE OF
PHYSICAL EDUCATION-
SAKOLI**

Dist. Bhandara

F.Y. 2021-2022

Rahul Ramesh Girde And Company



CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To,

The Trustees of

Wainganga Bahu Uddeshiya Vikas Sanstha

Nagpur.

I have audited the attached Balance Sheet of '**WAINGANGA COLLEGE OF PHYSICAL EDUCATION-SAKOLI**' as at 31st March, 2022 together with the Income & Expenditure as on that date annexed thereto and report that:

A) Balance Sheet as on 31st March 2022

B) Income & Expenditure Account for the year ended on 31st March 2022

C) Receipt & Payment Account for the year ended on 31st March 2022

Agrees with the books of account maintained and reflect a true and fair view of their state of affairs.

FOR RAHUL RAMESH GIRDE AND COMPANY

Chartered Accountants

CA RAHUL R GIRDE

M. No: 133746

FRN-130389W

UDIN- 22133 746BOM BFY2825



Place: Nagpur

Date: 21.09.2022

Address:- 16, Tilak Nagar, Nagpur-440 010.
Phone. No. 9028513640, email- rahulgirde@rediffmail.com

WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salary Expenses			By Fees		
Basic Pay	2,338,136		Tution Fees BPE 1st Year	989120	
D.A.	987,499		Tution Fees BPE 2nd Year	944433	
Fix Pay	2,076,564		Tution Fees BPE 3rd Year	1220812	
Grade Pay	1,143,526		Tution Fees B.P.Ed. 1st Year	1320000	
H.R.A.	275,155		Tution Fees B.P.Ed. 2nd Year	1189220	
T.A.	93,000	6,913,880	Tution Fees M.P.Ed. 1st Year	434920	
			Tution Fees M.P.Ed. 2nd Year	400701	6499206
Expenses			Other Incomes		
Advertisement Expenses	16,000		Bank Interest	34323	
ARA Mumbai Expenses	91,000		F.D. Interest	63896	
Bank Charges	5,071		Other Incomes	6334	104553
Computer Maintenance	10,979				
Ground Maintenance	7,000		Excess Expenditure		
Internet Expenses	20,800		Over Income		935728
News Paper Expenses	550				
Other Expenses	44,504				
Postage	150				
Printing Expenses	9,000				
Refreshment Expenses	3,672				
Seminar Expenses	6,300				
Stationary Expenses	10,808				
Travelling Expenses	20,127				
University Enrollment Fees	14,250				
University Other Fees	177,688				
WebSite Expenses	6,000				
Xerox Machine Expenses	43,150	487,048			
To Depreciation Alc		138,558			
TOTAL		7,539,486	TOTAL		7,539,486

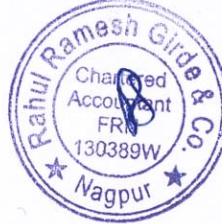
Significant accounting policies and notes to accounts- "G"

For and on behalf of Trust

Trustee Trustee

Place : Nagpur
Date : 21.09.2022

As per our report of even date attached
FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants



(CA RAHUL R GIRDE)

Rahul Girde

MRN : 133746
FRN : 130389W

UDIN- 22133746 BDM13 FY 2825

M. Caranjekar
अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

V. Kanjekar
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WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

BALANCE SHEET AS AT 31ST MARCH, 2022

FUNDS & LIABILITIES	SCHEDULE	AMOUNT	AMOUNT	PROPERTIES & ASSETS	SCHEDULE	AMOUNT	AMOUNT
Provision	A		52,150	Fixed Assets	D		5,058,072
G.O.I.S. Scholarship	B		177,540	Investment		500,000	800,000
Depreciation Fund				Endowment Fund A/c No. 3408		300,000	
As Per Last Balance Sheet		3,489,930		Reserve Fund A/c No. 1911			
Add: During the year		138,558	3,628,488	Accrued Interest on Fixed Deposit			658,743
Other Current Liability	C		(665)	TDS Receivable			43,489
				Loan & Advances			400
Income & Expenditure A/c				Branch & Division	E		13,094,152
As Per Last Balance Sheet		16,948,501		Cash & Bank Balances	F		215,431
Add: Excess of Expenditure over Income		(935,728)	16,012,774				
TOTAL			19,870,287	TOTAL			19,870,287

Significant accounting policies and notes to accounts - "G" Schedule "A" to "F" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee Trustee

Place : Nagpur
Date : 21.09.2022

As per our report of even date attached

FOR RAHUL RAMESH GIRDE AND COMPANY

Chartered Accountants

(CA RAHUL R GIRDE)



MRN : 133746
FRN : 130389W

अध्यक्ष / सचिव
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वैनांगंगा बहुउद्देशीय विकास संस्था
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नागपुर नागपुर

WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

RECEIPT & PAYMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance			Current Liabilities		
			Professional Tax	66,900	
Bank Accounts			Excess Fees Payable	21,000	
Bank of India A/c No. 00026	242,538		Excess Tuition Fees	796,498	
B.D.C. Bank A/c 18888	719		Salary Payable to Ashok Kumar	181,304	
B.G. Bank A/c No. 97	1,630		University Exam Fees	1,197,942	2,263,644
S.B.I. Sakoli A/c No. 26690	338,960				
S.B.I. Sakoli A/c No. 27674	80,683		Fixed Assets		
Cash-in-hand	1,229	665,759	Computer	28,000	
			Library Books	25,050	53,050
Current Liabilities			Current Assets		
G.O.I. Scholarship	23,452				
University Exam Fees	665,525		Loans & Advances (Asset)		15,400
Professional Tax	66,000	754,977			
Current Assets			Branch & Division		
Loans & Advances (Asset)		15,000	Swami Vivekananad Yoga College	45,050	
			W.B.V.S. Nagpur	1,200,000	1,245,050
Branch & Division			Tuition Fee BPED 1st year	1,700	
Swami Vivekananad Yoga College	35,500		Account Confirmation	2	
W.B.V.S. Nagpur	3,000,000	3,035,500	CET Exam 2021	321,928	323,630
Fees			Salary Paid		
Tution Fees BPE 1st Year	989,120		Basic Pay	2,243,648	
Tution Fees BPE 2nd Year	944,433		D.A.	952,591	
Tution Fees BPE 3rd Year	1,220,812		Fix Pay	2,076,564	
Tution Fees B.P.Ed. 1st Year	1,321,700		Grade Pay	1,103,482	
Tution Fees B.P.Ed. 2nd Year	1,189,220		H.R.A.	264,391	
Tution Fees M.P.Ed. 1st Year	434,920		T.A.	90,800	6,731,476
Tution Fees M.P.Ed. 2nd Year	400,701	6,500,906	Expenses		
Other Incomes			Advertisement Expenses	16,000	
Account Confirmation	37		ARA Mumbai Expenses	91,000	
Bank Interest	34,323		Bank Charges	5,071	
CET Exam 2021	328,227		Computer Maintenance	10,979	
University Enrollment Fee	130	362,717	Ground Maintenance	7,000	
			Internet Expenses	20,800	
			News Paper Expenses	550	
			Other Expenses	44,504	
			Postage	150	
			Printing Expenses	9,000	
			Refreshment Expenses	3,672	
			Seminar Expenses	6,300	
			Stationary Expenses	10,808	
			Travelling Expenses	20,127	
			University Enrollment Fees	14,380	
			University Other Fees	177,688	
			WebSite Expenses	6,000	
			Xerox Machine Expenses	43,150	487,178
			Cash & Bank Balances		
			Bank of India A/c No. 00026	90,443	
			B.D.C. BankA/c No. 18888	620	
			Bhandara G. Bank A/c No. 97	1,678	
			S.B.I. Sakoli A/c No. 26690	19,233	



			S.B.I. Sakoli A/c No. 27674	103,436	
			Cash-in-hand	22	215,431
Total		11,334,859	Total		11,334,859

For and on behalf of Trust

Trustee

Trustee

Place : Nagpur

Date : 21.09.2022

As per our report of even date attached
FOR RAHUL RAMESH GIRDE AND COMPANY

Chartered Accountants

(CA RAHUL R GIRDE)



MRN : 133746

FRN : 130389W

UDIN-22133746BPM/BFy2825

M. Karanjekar
अध्यक्ष/सचिव

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नागपूर

WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI
Schedule Forming Part of Balance Sheet for the year ended 31st March, 2022

SCHEDULE "A"

Provision

Particular	Amount
Professional Tax	1,350
Provident Fund	44,600
Income Tax	6,200
Total	52,150

SCHEDULE "B"

G.O.I.S. Scholarship

Particular	Amount
Opening Balance	154,088
Add : Received during the Year	23,452
	177,540
Less : Paid during During the year	-
Total	177,540

SCHEDULE "C"

Other Current Liability

Particular	Amount
Excess Fess Payable	-
Excess Tution Fess	-
University Exam Fees	(665)
Total	(665)

SCHEDULE "E"

Branch \ Division

Particular	Amount
B.K.C.P. (D.Pharm)	354,706
Swami Vivekananad Yoga College	11,300
Tarachand Nikhade A.V. Sakoli	686,184
University Enrolment Fee	39,040
Wainganga Institute of Adv Study. Sakoli	44,661
Wainganga Polytechnic Sakoli	100,000
W.B.V.S. Nagpur	8,798,369
WCEM Dongargaon	3,059,892
Total	13,094,152

SCHEDULE "F"

Cash & Bank Balances

Particular	Amount
Cash in hand	22
Bank of India A/c No. 00026	90,443
B.D.C. Bank A/c No. 18888	620
Bhandara G. Bank A/c No. 97	1,678
S.B.I. Sakoli A/c No. 26690	19,233
S.B.I. Sakoli A/c No. 27674	103,436
Total	215,431



SCHEDULE "D"
Fixed Assets as on 31.03.22

WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

Sr.No	Particulars	Rate	Net Block				Depreciation			Gross Block as on 31.03.22	Gross Block as on 31.03.21	Net Block as on 31.03.22
			As on 01.04.21	Additions Before 30.09.21	Additions After 30.09.21	Sale/ Discarded off	As on 31.03.2022	As on 01.04.21	For the year 2021-22	As on 31.03.2022		
1	Building	10%	619,173	-	-	-	619,173	1,148,608	61,917	1,210,525	1,767,781	557,256
2	Computer	40%	18,943	-	28,000	-	46,943	236,537	13,177	249,714	283,480	33,766
3	Dead Stock	10%	2,233	-	-	-	2,233	16,919	223	17,142	19,152	2,010
4	Furniture	10%	259,165	-	-	-	259,165	398,048	25,917	423,965	657,213	233,249
5	Laboratory Equipment	15%	51,929	-	-	-	51,929	82,218	7,789	90,007	134,147	44,140
6	Library Book	60%	9,319	1,230	23,820	-	34,369	643,413	13,475	656,888	677,782	20,894
7	Office Equipment	15%	22,366	-	-	-	22,366	22,374	3,355	25,729	44,740	19,011
8	Sports Material	15%	74,253	-	-	-	74,253	704,891	11,138	716,029	779,144	63,115
9	Tractor	15%	10,438	-	-	-	10,438	236,920	1,566	238,486	247,358	8,872
10	Land		447,275	-	-	-	447,275	-	-	-	447,275	447,275
	Total		1,515,094	1,230	51,820	-	1,568,144	3,489,928.00	138,558	3,628,486	5,058,072	1,429,586



WAINGANGA COLLEGE OF PHYSICAL EDUCATION - SAKOLI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2022

SCHEDULE "G"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.

Entity follows the Cash basis system of accounting and recognizes Income and expenditure on Cash basis

2. Fixed Assets:

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the trust. The rates of depreciation are as follows.

Particulars	Rate
Building	10%
Laboratory Equipments	15%
Dead Stock	10%
Furniture	10%
Library Book	60%
Other Equipments	15%
Sports Material	15%
Computer	40%
Tractor	15%

3. Revenue Recognition:

Tuition & other student fees are recognized on cash basis. Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

4. Inventories:

Inventories are mainly in the nature of consumables and stationery and the same are charged to revenue in the year of purchase.



B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.
2. There are no Capital Commitments as on the Balance Sheet date.
3. WAINGANGA College of Physical Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.
4. The account of the Sanstha /Trust is pending for confirmation and reconciliation.
5. The GOIS accounts are pending for confirmation and reconciliation.
6. The account of Grant **(If any)** is subject to student wise reconciliation and confirmation from the respective Government Department.
7. I have relied on Management representation for
 - a) the amount of scholarship received for students and paid to students .
 - b) it is paid to that student for whom it was received and for the purpose for which scholarship was received .
8. Salary paid is verified from salary register presented before me.

For and on behalf of Trust

FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants

Trustee

Trustee

Place: Nagpur

Date: 21/09/2022



CA RAHUL R GIRDE

M. No 133746
FRN-130389W

UDIN- 22133746BDFYIBFY2825

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