Audit Report

Wainganga Bahu Uddeshiya Vikas Sanstha, Nagpur.

WAINGANGA COLLEGE OF PHYSICAL EDUCATION-SAKOLI

Dist. Bhandara

F.Y. 2023-2024

Rahul Ramesh Girde And Company

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To,

The Trustees of

Wainganga Bahu Uddeshiya Vikas Sanstha

Nagpur.

I have audited the attached Balance Sheet of **'WAINGANGA COLLEGE OF PHYSICAL EDUCATION-SAKOLI'** as at 31st March, 2024 together with the Income & Expenditure as on that date annexed thereto and report that:

A) Balance Sheet as on 31st March 2024

B) Income & Expenditure Account for the year ended on 31st March 2024

C) Receipt & Payment Account for the year ended on 31st March 2024

Agrees with the books of account maintained and reflect a true and fair view of their state of affairs.

FOR RAHUL RAMESH GIRDE AND COMPANY

Chartered Accountants

RAHUL RAMESH GIRDE AND COMPANY * CHARTERED ACCOUNTANTS * FRN. NO: 130389W

CA RAHUL R GIRDE

M. No: 133746

FRN-130389W

UDIN-24133746BKECNG5781

Place: Nagpur

Date: 22.09.2024

Address:- 16, Tilak Nagar, Nagpur-440 010.
Phone. No. 9028513640, email- rahulgirde@rediffmail.com

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salary Expenses			By Fees		
Basic Pay	2,671,356				
D.A.	680,312		Tution Fees B.P.Ed. 1st Year	1320000	
Fix Pay Non Teaching	852,500		Tution Fees B.P.Ed. 2nd Year	1285400	
Grade Pay	672,200		Tution Fees B.P.E. & S. 1 Year	760000	
H.R.A.	154,860		Tution Fees B.P.E. & S. 2nd Year	395000	
			Tution Fees B.P.E.& S. Final Year	350000	
T.A.	63,200	5,094,428	Tution Fees M.P.Ed. 1st Year	392040	
			Tution Fees M.P.Ed. 2nd Year	479160	4981600
Expenses					
Advertisement Expenses	38,280		Other Incomes		
A.R.A. Mumbai Expenses	40,000		Account Confirmation	36	
Bank Charges	3,987		Bank Interest	13616	
College Uniform	290		Interest Recd on FDR	77134	90786
Computer Maintanance Exp	8,500				
Electric Equipment Expenses	35,507				
Ground Maintenance	76,305		Excess Expenditure		
			Over Income		1234564
I Card Expenses	17,880				
Internet Expenses	17,600				
Journals & Periodical Expenses	15,318				
NAAC Expenses	29,500				
News Paper Expenses	7,180				
Office Expeses	10,860				
Other Expenses	165,790				
Postage Expenses	1,768				
Printing Expenses	28,560				
Refreshment Expenses	23,010				
Stamp Paper & Notary Expenses	3,290				
Stationary Expenses	17,947				
Track Suite	121,750				
Travelling Expenses	71,151				
University Affiliation Fees	40,000				
University Elligibility Fees	34,540				
University Enrollment Fees	110,596				
University Other Fees	9,500				
Website Expenses	10,000	939,109			
To Depreciation A\c		273,414			
TOTAL		6,306,951	TOTAL		6,306,951

Significant accounting policies and notes to accounts- "G"

For and on behalf of Trust

Trustee Trustee

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

Place : Nagpur
Date : 22.09.2024

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

As per our report of even date attached
FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants
(CA RAHUL R GIRDE)

RAHUL RAMESH GIRDE AND COMPANY
FRN. NO: 130389W
CHARTERED ACCOUNTANTS

MRN : 133746
FRN : 130389W
UDIN- 24133746BKECNG5781

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

BALANCE SHEET AS AT 31ST MARCH, 2024

FUNDS & LIABILITIES	SCHEDULE	AMOUNT	AMOUNT	PROPERTIES & ASSETS	SCHEDULE	AMOUNT	AMOUNT
Provision	A		47,250	Fixed Assets	D		5,904,239
G.O.I.S. Scholarship	B		236,696	Investment			
				Endowment Fund A/c No.3408		500,000	
				Reserve Fund FDR@ University		123,000	
Depreciation Fund				Reserve Fund A/c No.1911		300,000	923,000
As Per Last Balance Sheet		3,767,289					
Add:During the year		273,414	4,040,703	Accrued Interest on Fixed Deposit			790,925
Other Current Liability	C		191,376	TDS Receivable			60,013
Advance Tuition Fee 24-25			1,144,240	University Exam Fees			665
				Loan & Advances			400
Income & Expenditure A/c				Branch & Division	E		10,388,896
As Per Last Balance Sheet		13,878,005					
Add: Excess of Expenditure over Income		(1,234,564)	12,643,440	Cash & Bank Balances	F		235,568
TOTAL			18,303,706	TOTAL			18,303,706

Significant accounting policies and notes to accounts - "G"
Schedule "A" to "F" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee Trustee

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

Place : Nagpur
Date : 22.09.2024

As per our report of even date attached

FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants
(CA RAHUL R GIRDE)

RAHUL RAMESH GIRDE AND COMPANY
FRN. NO. 130389W
CHARTERED ACCOUNTANTS

MRN : 133746
FRN : 130389W
UDIN-24133746BKECNG5781

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

RECEIPT & PAYMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance			**Current Liabilities**		
			Professional Tax	44,500	
Bank Accounts			CET Expenses	172,400	216,900
Bank of India A/c No. 00026	104,467				
B.D.C. BankA/c No. 18888	401		**Fixed Assets**		
Bhandara G. Bank A/c No. 97	1,724		Laboratory Equipment	400,896	
S.B.I. Sakoli A/c No. 26690	52,709		Sports Materials	86,064	
S.B.I. Sakoli A/c No. 27674	161,773		Liabrary Books	194,925	681,885
Cash-in-hand	329,353	650,428			
			Current Assets		
Current Liabilities			University Exam Fees	518,628	
G.O.I. Scholership	10,169		Advance Payment	1,448,876	1,967,504
CET Expenses	360,000				
Professional Tax	39,600		**Branch & Division**		
Advance Tuition Fee 24-25	1144240	1,554,009	Swami Vivekananad Yoga College	31800	
Current Assets			Karanjekar College of Engineering Sakoli	180000	211,800
Outstanding Fees 2022-23	180,000				
Advance Payment	518,628		**Indirect Income**		
University Exam Fees	1,448,876	2,147,504	Miscellaneous Fees		30,000
			Salary Paid		
Fees			Basic Pay	2,671,356	
Tution Fees B.P.Ed. 1st Year	1,320,000		D.A.	680,312	
Tution Fees B.P.Ed. 2nd Year	1,285,400		Fix Pay Non Teaching	852,500	
Tution Fees B.P.E. & S. 1 Year	760,000		Grade Pay	672,200	
Tution Fees B.P.E. & S. 2nd Year	395,000		H.R.A.	154,860	
Tution Fees B.P.E.& S. Final Year	350,000		T.A.	63,200	5,094,428
Tution Fees M.P.Ed. 1st Year	392,040				
Tution Fees M.P.Ed. 2nd Year	479,160	4,981,600	**Expenses**		
			Advertisement Expenses	38,280	
			A.R.A. Mumbai Expenses	40,000	
			Bank Charges	3,987	
			College Uniform	290	
Other Incomes			Computer Maintanance Exp	8,500	
Account Confirmation	36		Electric Equipment Expenses	35,507	
Bank Interest	13,616		Ground Maintenance	76,305	
Miscellaneous Fees	30000	43,652	I Card Expenses	17,880	
			Internet Expenses	17,600	
			Journals & Periodical Expenses	15,318	
			NAAC Expenses	29,500	
			News Paper Expenses	7,180	
			Office Expeses	10,860	
			Other Expenses	165,790	
			Postage Expenses	1,768	
			Printing Expenses	28,560	
			Refreshment Expenses	23,010	
			Stamp Paper & Notary Expenses	3,290	
			Stationary Expenses	17,947	
			Track Suite	121,750	
			Travelling Expenses	71,151	
			University Affiliation Fees	40,000	
			University Elligibility Fees	34,540	
			University Enrollment Fees	110,596	
			University Other Fees	9,500	
			Website Expenses	10,000	939,109
			Cash & Bank Balances		
			Bank of India A/c No. 00026	2,918	
			B.D.C. Bank A/c No. 18888	175	
			Bhandara G. Bank A/c No. 00097	1,772	
			S.B.I. Sakoli A/c No. 26690	54,576	
			S.B.I. Sakoli A/c No. 27674	171,293	
			Cash-in-hand	4,834	235,568
Total		9,377,193	Total		9,377,193

For and on behalf of Trust

Trustee Trustee

BKjekar

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

Place : Nagpur
Date : 22.09.2024

RAHUL RAMESH GIRDE AND COMPANY ★ CHARTERED ACCOUNTANTS ★ FRN. NO: 130389W

As per our report of even date attached
FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants
(CA RAHUL R GIRDE)

MRN : 133746
FRN : 130389W
UDIN-24133746BKECNG5781

SMK

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

Schedule Forming Part of Balance Sheet for the year ended 31st March, 2024

SCHEDULE "A"

Provision

Particular	Amount
Professional Tax	(3,550)
Provident Fund	44,600
Income Tax	6,200
Total	47,250

SCHEDULE "B"

G.O.I.S. Scholarship

Particular	Amount
Opening Balance	226,527
Add : Received during the Year	10,169
	236,696
Less : Paid during During the year	-
Total	236,696

SCHEDULE "C"

Other Current Liability

Particular	Amount
Excess Fess Payable	-
CET Expenses	191,376
University Exam Fees	-
Total	191,376

SCHEDULE "E"

Branch \ Division

Particular	Amount
Swami Vivekananad Yoga College	214,002
Karanjekar College of Engineering Sakoli	180,000
Tarachand Nikhade A.V. Sakoli	686,184
Wainganga Institute of Adv Study. Sakoli	44,661
W.B.V.S. Nagpur	6,204,157
WCEM Dongargaon	3,059,892
Total	10,388,896

SCHEDULE "F"

Cash & Bank Balances

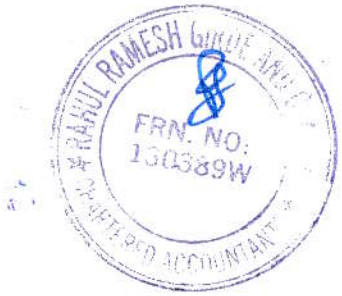
Particular	Amount
Cash in hand	4,834
Bank of India A/c No. 00026	2,918
B.D.C. BankA/c No. 18888	175
Bhandara G. Bank A/c No. 97	1,772
S.B.I. Sakoli A/c No. 26690	54,576
S.B.I. Sakoli A/c No. 27674	171,293
Total	235,568

RAHUL RAMESH GIRDE AND COMPANY ★ CHARTERED ACCOUNTANTS ★ FRN. NO: 130389W

WAINGANGA COLLEGE OF PHYSICAL EDUCATION,SAKOLI

SCHEDULE "D"
Fixed Assets as on 31.03.24

Sr.No	Particulars	Rate	Net Block					Depreciation			Gross Block as on 31.03.24	Gross Block as on 31.03.23	Net Block as on 31.03.24
			As on 01.04.23	Additions Before 30.09.23	Additions After 30.09.23	Sale/ Discarded off	As on 31.03.2024	As on 01.04.23	For the year 2023-24	As on 31.03.2024			
1	Building	10%	501,530	-	-	-	501,530	1,266,251	50,153	1,316,404	1,767,781	1,767,781	451,377
2	Computer	40%	20,259	-	-	-	20,259	263,221	8,104	271,324	283,480	283,480	12,156
3	Dead Stock	10%	1,809	-	-	-	1,809	17,343	181	17,524	19,152	19,152	1,628
4	Furniture	10%	209,924	-	-	-	209,924	447,289	20,992	468,282	657,213	657,213	188,931
5	Laboratory Equipment	15%	113,445	390,674	10,222	-	514,341	102,784	76,384	179,170	617,125	216,229	437,955
6	Library Book	60%	8,357	66,925	128,000	-	203,282	669,425	83,569	752,996	872,707	677,782	119,711
7	Office Equipment	15%	16,159	-	-	-	16,159	28,581	2,424	31,004	44,740	44,740	13,736
8	Sports Material	15%	64,018	62,734	23,330	-	150,082	727,326	20,763	748,089	877,408	791,344	129,319
9	Tractor	15%	7,541	-	-	-	7,541	239,817	1,131	240,948	247,358	247,358	6,410
10	Xerox Machine	15%	64,750	-	-		64,750	5,250	9,713	14,963	70,000	70,000	55,038
11	Land		447,275	-	-	-	447,275	-	-	-	447,275	447,275	447,275
	Total		1,455,068	520,333	161,552	-	2,136,953	3,767,286	273,414	4,040,703	5,904,239	5,222,354	1,863,536



WAINGANGA COLLEGE OF PHYSICAL EDUCATION - SAKOLI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2024

SCHEDULE "G"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Presentation:**

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.

Entity follows the Mercantile system of accounting and recognizes Income and expenditure on accrual basis

2. **Fixed Assets:**

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the trust. The rates of depreciation are as follows.

Particulars	Rate
Building	10%
Laboratory Equipments	15%
Dead Stock	10%
Furniture	10%
Library Book	60%
Other Equipments	15%
Sports Material	15%
Computer	40%
Tractor	15%

3. **Revenue Recognition:**

Tuition & other student fees are recognized on accrual basis. Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

4. **Inventories:**

Inventories are mainly in the nature of consumables and stationery and the same are charged to revenue in the year of purchase.

RAHUL RAMESH GIRDE AND COMPANY
FRN. NO: 130389W
CHARTERED ACCOUNTANTS

B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.

2. There are no Capital Commitments as on the Balance Sheet date.

3. WAINGANGA College of Physical Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.

4. The account of the Sanstha /Trust, branches is pending for confirmation and reconciliation.

5. The GOIS accounts are pending for confirmation and reconciliation.

6. The account of Grant **(If any)** is subject to student wise reconciliation and confirmation from the respective Government Department.

7. I have relied on Management representation for

   a) the amount of scholarship received for students and paid to students .

   b) it is paid to that student for whom it was received and for the purpose for which scholarship was received .

   c) if scholarship is received and not paid during year to student ,it is not paid due to non availability of bank account details or students have not came to take the amount, and will be paid to them as when student come or provide bank details.

   d) Amount of Fees ,received as advance fees received from students for next year and it is not current year or last year outstanding fees .

8. Salary paid is verified from salary register presented before me.

9. Receipts for CET exam fees collected were not available.

For and on behalf of Trust

FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants

Trustee

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था

Trustee

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

RAHUL RAMESH GIRDE AND COMPANY
FRN. NO: 130389W
CHARTERED ACCOUNTANTS

CA RAHUL R GIRDE

M. No 133746
FRN-130389W

Place: Nagpur
Date: 22/09/2024

UDIN-24133746BKECNG5781