

Audit Report

Wainganga Bahu Uddeshiya Vikas Sanstha, Nagpur.

**WAINGANGA COLLEGE OF
PHYSICAL EDUCATION-
SAKOLI**

Dist. Bhandara

F.Y. 2022-2023

Rahul Ramesh Girde And Company

CHARTERED ACCOUNTANTS



AUDITOR'S REPORT

To,

The Trustees of

Wainganga Bahu Uddeshiya Vikas Sanstha

Nagpur.

I have audited the attached Balance Sheet of '**WAINGANGA COLLEGE OF PHYSICAL EDUCATION-SAKOLI**' as at 31st March, 2023 together with the Income & Expenditure as on that date annexed thereto and report that:

- A) Balance Sheet as on 31st March 2023
- B) Income & Expenditure Account for the year ended on 31st March 2023
- C) Receipt & Payment Account for the year ended on 31st March 2023

Agrees with the books of account maintained and reflect a true and fair view of their state of affairs.

FOR RAHUL RAMESH GIRDE AND COMPANY

Chartered Accountants

CA RAHUL R GIRDE

M. No: 133746

FRN-130389W

UDIN- 23133746BGWNPS9266

Place: Nagpur

Date: 11.09.2023



Address:- 16, Tilak Nagar, Nagpur-440 010.
Phone. No. 9028513640, email- rahulgirde@rediffmail.com

BALANCE SHEET AS AT 31ST MARCH, 2023

FUNDS & LIABILITIES	SCHEDULE	AMOUNT	AMOUNT	PROPERTIES & ASSETS	SCHEDULE E	AMOUNT	AMOUNT
Provision	A		52,150	Fixed Assets	D		5,222,354
G.O.I.S. Scholarship	B		226,527	Investment		500,000	
Depreciation Fund		3,628,488		Endowment Fund A/c No. 3408		123,000	
As Per Last Balance Sheet		138,801		Reserve Fund FDR@ University		300,000	
Add: During the year			3,767,289	Reserve Fund A/c No. 1911			923,000
Other Current Liability	C		3,777	Accrued Interest on Fixed Deposit			722,362
				TDS Receivable			51,442
				Outstanding Fee FY 22-23			180,000
				University Exam Fees			665
				Loan & Advances			400
				Branch & Division	E		10,177,096
Income & Expenditure A/c		16,012,774		Cash & Bank Balances	F		650,428
As Per Last Balance Sheet		(2,134,769)	13,878,005				
Add: Excess of Expenditure over Income							
TOTAL			17,927,747	TOTAL			17,927,747

Significant accounting policies and notes to accounts - "G" Schedule "A" to "F" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee Trustee

Bhaskar
अध्यक्ष/सचिव
वैनांगण बहुउद्देशिय विकास संस्था
नागपुर

SNS
अध्यक्ष/सचिव
वैनांगण बहुउद्देशिय विकास संस्था
नागपुर

Place : Nagpur
Date : 11.09.2023

As per our report of even date attached

FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants



(CA RAHUL R GIRDE)

Rahul Girde

MRN : 133746
FRN : 130389W
UDIN-23133746BGW/PS9266

WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salary Expenses			By Fees		
Basic Pay	2,305,632		Outstanding Tuition Fees BPE III	180000	
D.A.	637,032		Tuition Fees B.P.Ed. 1st Year	1320000	
Fix Pay Non Teaching	930,000		Tuition Fees B.P.Ed. 2nd Year	1174800	
Grade Pay	626,400		Tuition Fees B.P.E. & S. 1 Year	850000	
H.R.A.	145,056		Tuition Fees B.P.E. & S. 2nd Year	345000	
Salary CHB Staff	1,627,900		Tuition Fees B.P.E. & S. Final Year	150000	
T.A.	62,400	6,334,420	Tuition Fees M.P.Ed. 1st Year	435600	
			Tuition Fees M.P.Ed. 2nd Year	435600	4891000
Expenses			Other Incomes		
Account W/off	39,040		Account Confirmation	141	
Advertisement Expenses	11,812		Bank Interest	18434	
ARA Mumbai Expenses	40,000		Interest Recd on FDR	71572	
Audit Fees	5,000		Recd From University (Old FDR A	122461	212608
Bank Charges	1,742				
Computer Maintenance	3,950		Excess Expenditure		
Data Entry Charges	30,000		Over Income		2134769
E-Filling Charges (PTRC)	500				
Ground Maintenance	29,250				
Internet Expenses	19,200				
News Paper Expenses	7,700				
Other Expenses	91,356				
Postage Expenses	336				
Printing Expenses	67,730				
Refreshment Expenses	19,611				
Repairs & Maintanance (Xerox)	11,500				
Stationary Expenses	22,480				
Track Suit	156,760				
Travelling Expenses	34,120				
University Enrollment Fees	156,770				
University other Fees	10,300				
Website Expenses	6,000	765,156.60			
To Depreciation A/c		138,801			
TOTAL		7,238,378	TOTAL		7,238,378

Significant accounting policies and notes to accounts- "G"

For and on behalf of Trust

Trustee Trustee

As per our report of even date attached
FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants



(CA RAHUL R GIRDE)

Rahul Girde

Place : Nagpur
Date : 11.09.2023

MRN : 133746
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UDIN- 23133746BGWNPS9266

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WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salary Expenses			By Fees		
Basic Pay	2,305,632		Outstanding Tuition Fees BPE III	180000	
D.A.	637,032		Tuition Fees B.P.Ed. 1st Year	1320000	
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Grade Pay	626,400		Tuition Fees B.P.E. & S. 1 Year	850000	
H.R.A.	145,056		Tuition Fees B.P.E. & S. 2nd Year	345000	
Salary CHB Staff	1,627,900		Tuition Fees B.P.E. & S. Final Year	150000	
T.A.	62,400	6,334,420	Tuition Fees M.P.Ed. 1st Year	435600	
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Expenses			Other Incomes		
Account W/off	39,040		Account Confirmation	141	
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ARA Mumbai Expenses	40,000		Interest Recd on FDR	71572	
Audit Fees	5,000		Recd From University (Old FDR A	122461	212608
Bank Charges	1,742				
Computer Maintenance	3,950		Excess Expenditure		
Data Entry Charges	30,000		Over Income		2134769
E-Filling Charges (PTRC)	500				
Ground Maintenance	29,250				
Internet Expenses	19,200				
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Other Expenses	91,356				
Postage Expenses	336				
Printing Expenses	67,730				
Refreshment Expenses	19,611				
Repairs & Maintanance (Xerox)	11,500				
Stationary Expenses	22,480				
Track Suit	156,760				
Travelling Expenses	34,120				
University Enrollment Fees	156,770	765,156.60			
University other Fees	10,300				
Website Expenses	6,000				
To Depreciation A/c		138,801			
TOTAL		7,238,378	TOTAL		7,238,378

Significant accounting policies and notes to accounts- "G"

For and on behalf of Trust

Trustee Trustee

As per our report of even date attached
FOR RAHUL RAMESH GIRDE AND COMPANY
Chartered Accountants



(CA RAHUL R GIRDE)

Rahul Girde

Place : Nagpur
Date : 11.09.2023

MRN : 133746
FRN : 130389W
UDIN- 23133746BGWNPS9266

B. Karjekar
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WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

RECEIPT & PAYMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance			Current Liabilities		
Bank Accounts			Professional Tax	41,000	
Bank of India A/c No. 00026	90,443		CET Expenses	329,647	370,647
B.D.C. Bank A/c No. 18888	620		Fixed Assets		
Bhandara G. Bank A/c No. 97	1,678		Laboratory Equipment	82,082	
S.B.I. Sakoli A/c No. 26690	19,233		Sports Materials	12,200	
S.B.I. Sakoli A/c No. 27674	103,436		Xerox Machine	70,000	164,282
Cash-in-hand	22	215,431	Deposit		
Current Liabilities			Universssity (FDR) Res Fund		123,000
G.O.I. Scholarship	48,987		Current Assets		
CET Expenses	333,424		University Exam Fees		499,458
Professional Tax	41,000	423,410	Branch & Division		
Current Assets			Swami Vivekanand Yoga College		270,902
Universssity (FDR) Res Fund	-		Direct Income		
University Exam Fees	499,458	499,458	Tuition Fee BPED 2nd year		800
Branch & Division			Account Confirmation		
B.K.C.P. (D.Pharm)	354,706		CET Exam 2021		-
Swami Vivekanand Yoga College	100,000		Salary Paid		
Wainganga Polytechnic Sakoli	100,000		Basic Pay	2,305,632	
W.B.V.S. Nagpur	2,594,212	3148918.00	D.A.	637,032	
Fees			Fix Pay Non Teaching	930,000	
Tution Fees B.P.Ed. 1st Year	1,320,000		Grade Pay	626,400	
Tution Fees B.P.Ed. 2nd Year	1,175,600		H.R.A.	145,056	
Tution Fees B.P.E. & S. 1 Year	850,000		Salary CHB Staff	1,688,400	
Tution Fees B.P.E. & S. 2nd Year	345,000		T.A.	62,400	6,394,920
Tution Fees B.P.E. & S. Final Year	150,000		Expenses		
Tution Fees M.P.Ed. 1st Year	435,600		Advertisement Expenses	11,812	
Tution Fees M.P.Ed. 2nd Year	435,600	4,711,800	ARA Mumbai Expenses	40,000	
Direct Income			Audit Fees	5,000	
Salary CHB Staff		60500	Bank Charges	1,742	
Other Incomes			Computer Maintenance	3,950	
Account Confirmation	141		Data Entry Charges	30,000	
Bank Interest	18,434		E-Filling Charges (PTRC)	500	
Recd From University (Old FDR)	122461	141,036	Ground Maintenance	29,250	
			Internet Expenses	19,200	
			News Paper Expenses	7,700	
			Other Expenses	91,356	
			Postage Expenses	336	
			Printing Expenses	67,730	
			Refreshment Expenses	19,611	
			Repairs & Maitanance (Xerox)	11,500	
			Stationary Expenses	22,480	
			Track Suit	156,760	
			Travelling Expenses	34,120	
			University Enrollment Fees	156,770	
			University Other Fees	10,300	
			Website Expenses	6,000	726,117
			Cash & Bank Balances		
			Bank of India A/c No. 00026	104,467	
			B.D.C. Bank A/c No. 18888	401	
			Bhandara G. Bank A/c No. 000	1,724	
			S.B.I. Sakoli A/c No. 26690	52,709	
			S.B.I. Sakoli A/c No. 27674	161,773	
			Cash-in-hand	329,353	650,428
Total		9,200,554	Total		9,200,554

For and on behalf of Trust

Trustee Trustee

Place : Nagpur
Date : 11.09.2023

As per our report of even date attached
FOR RAHUL RAMESH GIRDE AND COMPANY

Chartered Accountants
(CA RAHUL R GIRDE)

MRN : 133746
FRN : 130389W
UDIN-23133746BGWNPS9266



Rahul Girde

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नागपूर

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WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI
Schedule Forming Part of Balance Sheet for the year ended 31st March, 2023

SCHEDULE "A"

Provision

Particular	Amount
Professional Tax	1,350
Provident Fund	44,600
Income Tax	6,200
Total	52,150

SCHEDULE "B"

G.O.I.S. Scholarship

Particular	Amount
Opening Balance	177,540
Add : Received during the Year	48,987
	226,527
Less : Paid during During the year	-
Total	226,527

SCHEDULE "C"

Other Current Liability

Particular	Amount
Excess Fess Payable	-
CET Expenses	3,777
University Exam Fees	-
Total	3,777

SCHEDULE "E"

Branch \ Division

Particular	Amount
Swami Vivekananad Yoga College	182,202
Tarachand Nikhade A.V. Sakoli	686,184
Wainganga Institute of Adv Study. Sakoli	44,661
W.B.V.S. Nagpur	6,204,157
WCEM Dongargaon	3,059,892
Total	10,177,096

SCHEDULE "F"

Cash & Bank Balances

Particular	Amount
Cash in hand	329,353
Bank of India A/c No. 00026	104,467
B.D.C. Bank A/c No. 18888	401
Bhandara G. Bank A/c No. 97	1,724
S.B.I. Sakoli A/c No. 26690	52,709
S.B.I. Sakoli A/c No. 27674	161,773
Total	650,428



WAINGANGA COLLEGE OF PHYSICAL EDUCATION, SAKOLI

SCHEDULE "D"
Fixed Assets as on 31.03.23

Sr.No	Particulars	Rate	Net Block				Depreciation		Gross Block as on 31.03.23	Gross Block as on 31.03.22	Net Block as on 31.03.23
			As on 01.04.22	Additions Before 30.09.22	Additions After 30.09.22	Sale/ Discarded off	As on 31.03.2023	For the year 2022-23			
1	Building	10%	557,256	-	-	-	557,256	55,726	1,266,251	1,767,781	501,530
2	Computer	40%	33,766	-	-	-	33,766	13,506	263,221	283,480	20,259
3	Dead Stock	10%	2,010	-	-	-	2,010	201	17,343	19,152	1,809
4	Furniture	10%	233,249	-	-	-	233,249	23,325	447,289	657,213	209,924
5	Laboratory Equipment	15%	44,140	-	82,082	-	126,222	12,777	102,784	216,229	113,445
6	Library Book	60%	20,894	-	-	-	20,894	12,536	669,425	677,782	8,357
7	Office Equipment	15%	19,011	-	-	-	19,011	2,852	28,581	44,740	16,159
8	Sports Material	15%	63,115	12,200	-	-	75,315	11,297	727,326	791,344	64,018
9	Tractor	15%	8,872	-	-	-	8,872	1,331	239,817	247,358	7,541
10	Xerox Machine	15%	-	-	70,000	-	70,000	5,250	5,250	-	64,750
11	Land		447,275	-	-	-	447,275	-	-	447,275	447,275
	Total		1,429,586	12,200	152,082	-	1,593,868	138,801	3,767,286	5,058,072	1,455,068



WAINGANGA COLLEGE OF PHYSICAL EDUCATION - SAKOLI

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31ST
MARCH, 2023**

SCHEDULE "G"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.

Entity follows the Cash basis system of accounting and recognizes Income and expenditure on Cash basis

2. Fixed Assets:

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the trust. The rates of depreciation are as follows.

Particulars	Rate
Building	10%
Laboratory Equipments	15%
Dead Stock	10%
Furniture	10%
Library Book	60%
Other Equipments	15%
Sports Material	15%
Computer	40%
Tractor	15%

3. Revenue Recognition:

Tuition & other student fees are recognized on cash basis. Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

4. Inventories:

Inventories are mainly in the nature of consumables and stationery and the same are charged to revenue in the year of purchase.



B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.
2. There are no Capital Commitments as on the Balance Sheet date.
3. WAINGANGA College of Physical Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.
4. The account of the Sanstha /Trust, branches is pending for confirmation and reconciliation.
5. The GOIS accounts are pending for confirmation and reconciliation.
6. The account of Grant (If any) is subject to student wise reconciliation and confirmation from the respective Government Department.
7. I have relied on Management representation for
 - a) the amount of scholarship received for students and paid to students .
 - b) it is paid to that student for whom it was received and for the purpose for which scholarship was received .
 - c) if scholarship is received and not paid during year to student ,it is not paid due to non availability of bank account details or students have not come to take the amount, and will be paid to them as when student come or provide bank details.
8. Salary paid is verified from salary register presented before me.
9. Receipts for CET exam fees collected were not available.

For and on behalf of Trust

FOR RAHUL RAMESH GIRDE
AND COMPANY
Chartered Accountants

Trustee

Trustee

CA RAHUL R GIRDE



M. No 133746
FRN-130389W

Place: Nagpur

Date: 11/09/2023

UDIN-23133746BGWNPS9266

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